

## **EMPLOYEE RETIREMENT SAVINGS PROGRAMS**

The board authorizes the administration to offer a payroll deduction for employees' to 403 (b) accounts purchased through the district designated third party administrator.

All employees wishing to have payroll deductions for 403 (b) accounts shall make a written salary reduction agreement with the district.

The requirement stated in the Negotiated Contract between employees in that certified collective bargaining unit and the board regarding the 403 (b) accounts of such employees shall be followed.

Cross Reference: 707 Payroll